

October 20, 2025

NAESB SUPPORT LETTER



FROM:

Mr. Jeremy Friesen, President
Kanata America, Inc., a wholly owned subsidiary of Kanata Clean Power & Climate Technologies Corp. ("Kanata")
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TO:

Ms. Rae McQuade, President
North American Energy Standards Board ("NAESB")
1415 Louisiana, Suite 3460, Houston, Texas 77002
rmcquade@naesb.org

Cc: Mr. Robert Delamar, Kanata CEO; Mr. Jonathan Booe, NAESB EVP, COO

Dear Ms. McQuade:

Kanata Clean Power & Climate Technologies Corp., a National Petroleum Council member, strongly supports NAESB's efforts to establish a standardized hydrogen physical contract. The work your organization has done for natural gas helped lay the commercial foundation for one of the most liquid and efficient energy markets in the world. That same leadership now has the potential to accelerate the commercialization of hydrogen and support a reliable, decarbonized energy system for North America and beyond.

As a developer of large-scale decarbonized hydrogen and ammonia projects, we recognize firsthand how critical standardized contract structures are to building confidence and driving capital deployment. Standardization reduces transaction friction, clarifies risk allocation, and supports the emergence of transparent price discovery—all essential ingredients for scaling infrastructure and accelerating market adoption.

Hydrogen will play a central role in decarbonizing hard-to-abate sectors, including power generation, heavy industry, and marine fuels. The transition from demonstration-scale projects to full-scale commercial markets requires exactly the type of clarity, structure, and foresight that NAESB has consistently delivered for other commodities. Your leadership in convening diverse market participants and driving consensus around these frameworks is an invaluable contribution to the energy transition.

Kanata is proud to support the adoption of the NAESB standard hydrogen contract and looks forward to contributing to the continued evolution of this critical market. We applaud NAESB's leadership and encourage broad stakeholder support for this important initiative.

Sincerely,

Jeremy Friesen
President,
Kanata America, Inc.



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