



Marabou Midstream Services, LLC

Marabou Superior Pipeline, LLC

Marabou Energy Management, LLC

Tuesday, 24 June 2025

Rae McQuade
President, North American Energy Standards Board
1415 Louisiana, Suite 3460
Houston, Texas 77002

Jonathan Booe
Executive Vice President & Chief Operating Officer
North American Energy Standards Board

Dear Ms. McQuade,

I am writing to express my strong support for the adoption of a standardized NAESB contract for hydrogen.

Over the course of my almost four decades in the energy markets—as a trader, executive, operator, and developer—I have witnessed how liquidity and market participation increasingly rely on contractual certainty and clear risk allocation. The growing momentum for hydrogen integration, supported by both market participants and government entities, is no longer speculative—it is real, actionable, and necessary.

Our evolving energy mix demands diversification, not just for environmental advancement, but for national and economic security. As technology has transformed the speed and resilience of commodity markets, the need for standardized, transparent contract structures has become essential. In today's environment, standardized agreements are not a luxury, they are a prerequisite for efficient market development and capital commitment. The era of bespoke contracting at scale is behind us.

Those resisting the standardization of hydrogen contracts may view this commodity as a threat to incumbent positions, but self-interest does not always align with the best interest. Evolution in energy markets is inevitable. Hydrogen offers a compelling, scalable alternative that deserves robust operational and commercial frameworks. Market openness, defined risk structures, and contract uniformity will accelerate the infrastructure and innovation needed to unlock hydrogen's full potential.

I urge you to vote in favor of issuing the NAESB hydrogen contract. This is a vital opportunity to advance both the market and the national interest with leadership that reflects vision, pragmatism, and responsibility.

Sincerely,

David Dunnivant
Founder, Managing Director
Marabou Midstream Services, LLC