



June 16, 2025

Rae McQuade

President, North American Energy Standards Board

1415 Louisiana, Suite 3460

Houston, Texas 77002

Re: Base contract for sale and purchase of hydrogen

Dear Ms. McQuade:

I am writing to express support for NAESB's efforts to standardize contract terms for hydrogen transactions, including their carbon intensity attributes. Electric Hydrogen is a U.S. pioneer in electrolytic hydrogen technology and is focused on empowering industrial applications by lowering the levelized cost of hydrogen. We recognize the importance of standard contracts and credible market instruments such as energy attribute certificates (EACs) to streamline and incentivize energy transactions.

We support the mandatory use of registries and verification providers, as required under the base hydrogen contract, to provide assurance around carbon intensity claims. In our experience, credible EACs that can be bundled with the physical product or unbundled for buyers that cannot physically transact are powerful market instruments for incentivizing the growth of emerging technologies. We believe that the base hydrogen contract will help make credible hydrogen EACs more available to prospective buyers.

We appreciate the efforts of NAESB and its stakeholders in developing the base hydrogen contract. We look forward to partnering with you in the future on its implementation.

Sincerely,

Signed by:

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Parikhit Sinha, Ph.D.

Director of Sustainability

psinha@eh2.com

cc: Jonathan Booe, NAESB, Executive Vice President & Chief Operating Officer