This summary lists the suggested edits and comments proposed by Keith Sappenfield (WEQ End-User segment) during the industry review period ending August 8, 2022.

Attachment A (General Information and FAQs)

1. Section 4 – revised text to clarify manner to modify contract and correct terminology to be consistent with REC Base Contract’s use of “Special Provisions” to REC Base Contract and “Special Conditions” to REC Transaction Confirmations.
2. Section 7 – same comment as Section 4.
3. Section 10 – revised text to clarify intent.
4. Section 11 – same comment as Section 4.
5. Section 12 – revise text for minor clarifications. Revised last sentence for clarification of notice.
6. Section 13 – revised last sentence to be consistent with last sentence in section 12.
7. Section 15 – revised text to insert cross-reference to Section 12.
8. All sections – inserted double spaces between sentences to be consistent with NAESB document preparation practices
9. ELECTRONIC VERSIONING OF THE NAESB BASE CONTRACT (new sections)
   1. Added section numbering to be consistent with “General Information” section numbering
   2. Section 1. – revised text for ease of reading and clarify provision. Added acronyms for ease of reading throughout new section.
   3. Section 2 – replaces “and” after 4th bullet with “and/or” to clarify that not all bullet points are applicable to sentence.
   4. Section 3 – revised text for REC Transaction Confirmation Dataset acronym.
   5. Section 4 – revised text for REC Contract Dataset acronym.
   6. Section 5 - revised text for REC Contract Dataset acronym.
   7. All sections – inserted double spaces between sentences to be consistent with NAESB document preparation practices.

Attachment B (Business Practice Standards)

1. All sections – inserted double spaces between sentences to be consistent with NAESB document preparation practices.
2. Replace small “x” with capital “X” in dataset identification numbering to be consistent with other documents (see green highlighted for locations of edits).

Attachment C (REC Contract Dataset)

1. All sections – inserted double spaces between sentences to be consistent with NAESB document preparation practices.
2. Replace small “x” with capital “X” in dataset identification numbering to be consistent with other documents (see black font for locations of edits).
3. DATA DICTIONARY
   1. Page 32 – Confirmation Transaction Procedure. Comment under “Condition/Reference column”. Confirm that the default value is “ORAL”. It was my understanding the BPS discussions on best practice was that to be binding the default was “WRITTEN”. The purpose of default values is when traders for Seller/Buyers do not complete a transaction element, the group consensus on the best practice is the default.
   2. Page 33 – Other Agreement Setoffs Comment under “Condition/Reference column”. Confirm that the default value is “YES”. It was my understanding the BPS discussions on best practice was “NO”. The purpose of default values is when traders for Seller/Buyers do not complete a transaction element, the group consensus on a best practice is the default value.

Attachment D (REC Transaction Confirmation Dataset)

1. All sections – inserted double spaces between sentences to be consistent with NAESB document preparation practices.
2. Replace small “x” with capital “X” in dataset identification numbering to be consistent with other documents (see black font for locations of edits
3. DATA DICTIONARY
   1. Page 21 – Contract Price – Transaction Currency. Comment under “Condition/Reference column”. Replace default reference of “US Dollars per MW” with “US Dollars per Unit of Measure” since unit of measure can be either “REC”, “MwH”, “KwH”, or “Other”.
4. CODE VALVES DICTIONARY
   1. Page 32 – Contract Price – Transaction Currency. Comment under “Code Value Description (Abbreviation)” column. Unit of Measure on page 34 indicates either “REC”, “MwH”, “KwH”, or “Other”, as the Unit of Measure for a REC. Suggest replacing “US Dollars per MW (USD MW)” with “US Dollars Per Unit of Measure (USD UOM)” for consistency.
   2. Page 35 – Unit of Measure. Comment is to suggest adding “Other” as a Unit of Measure. This is a suggestion and is intended to accommodate future development for measurement of REC. This suggestion may be rejected if the group believes the current Unit of Measures are sufficient and likely to cover any future developments.

Attachment E (REC Invoice Dataset)

1. All sections – inserted double spaces between sentences to be consistent with NAESB document preparation practices.
2. Replace small “x” with capital “X” in dataset identification numbering to be consistent with other documents (see black font for locations of edits.
3. REC Sample Paper Invoice
   1. Revise table font to Calibri for ease of reading/printing. Prior table font was mix of Ariel and Times Roman.
   2. Revised Unit of Measure to “MwH” to be consistent with Code Values Dictionary.
   3. No other suggested revisions

Attachment F (REC Invoice Response Dataset)

1. All sections – inserted double spaces between sentences to be consistent with NAESB document preparation practices.
2. No other comments/edits.