Subj: Request for Clarification
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REQUEST FOR CLARIFICATION OR INTERPRETATION

Date: 12/19/96

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GISB Standard #:   1.3.20.

Clarification or interpretation request:
    The standard 1.3.20. seems to allow confirming parties to
negotiate a routine on who will send the Request for Confirmation and the
Confirmation Response. A simple "implementation model" may be helpful to
guide the negotiation process.

Possible interpretations or clarifications, if known:
    Confirming parties should agree on which party will routinely
create the Request for Confirmation and which party will provide the
Confirmation Response. Times that the data sets could be expected should
also be defined. If a Request for Confirmation has not been received by
the agreed-upon time, the confirming party that routinely provides the
Confirmation Response would be able to provide a Request for Confirmation
and expect the other confirming party to then provide a Confirmation
Response. (This is needed to assure that the confirming party that
routinely provides the Confirmation Response the ability to effectuate a
reduction by using the "lesser of" rule standard 1.3.22.)

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