

C96035

Subj: Request for Clarification
Date: 96-12-20 15:00:09 EST
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To: gisb@aol.com

REQUEST FOR CLARIFICATION OR INTERPRETATION

Date: 12/19/96

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GISB Standard #: 1.3.20.

Clarification or interpretation request:

The standard 1.3.20. seems to allow confirming parties to negotiate a routine on who will send the Request for Confirmation and the Confirmation Response. A simple "implementation model" may be helpful to guide the negotiation process.

Possible interpretations or clarifications, if known:

Confirming parties should agree on which party will routinely create the Request for Confirmation and which party will provide the Confirmation Response. Times that the data sets could be expected should also be defined. If a Request for Confirmation has not been received by the agreed-upon time, the confirming party that routinely provides the Confirmation Response would be able to provide a Request for Confirmation and expect the other confirming party to then provide a Confirmation Response. (This is needed to assure that the confirming party that routinely provides the Confirmation Response the ability to effectuate a reduction by using the "lesser of" rule standard 1.3.22.)

conf_4.doc

Headers

From mrhansen@juno.com Fri Dec 20 14:59:46 1996
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