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Gas Industry Standards Board

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C98004   Clarify the intention of the "AE" Transaction Status Code in the Header Level of the Nomination Quick Response.

Both interpretations 7.3.16 and 7.3.18 use language addressing GISB Standard No. 1.3.20 Version 1.2, and Version 1.3 was adopted on March 12, 1998.

REQUEST:

GISB Standard Number: 1.3.20 (Version 1.2):   Receiver of nomination initiates confirmation with the caveat that the receiver of the nomination may relieve obligation of the sender to send.

GISB Standard Number: 1.3.20 (As modified by adoption of the Intraday Nominations Standards): The receiver of a nomination initiates the confirmation process. The party that would receive a Request For Confirmation or an unsolicited Confirmation response may waive the obligation of the sender to send.

Clarification or interpretation request:

Standard 1.3.20 was modified, as noted above, by adoption of the new GISB Intraday Nomination Standards.   There are two existing interpretations written against this standard, nos. 7.3.16 and 7.3.18. This request involves minor language updates to these interpretations in order to coincide with the new standards language.

Possible interpretations or clarifications, if known:

While the standard language was changed, the meaning of the standard was not, and the interpretations are in all likelihood still valid. However, both Interpretation Nos. 7.3.16 and 7.3.18 restate Standard No. 1.3.20 within the interpretation using the "old" standard language.

By simply replacing the "old" standard language with the "new" standard language, where such is cited in the interpretations, the remaining text of the interpretation can remain valid and updated.

INTERPRETATION TEXT

Interpretation 7.3.16: (section 2)

Current Language: ~~Standard 1.3.20 states 'Receiver of nomination initiates confirmation with the caveat that the receiver of the nomination may relieve obligation of the sender to send.'~~

Proposed Replacement: Standard 1.3.20 states 'The receiver of a nomination initiates the confirmation process. The party that would receive a Request For Confirmation or an unsolicited Confirmation response may waive the obligation of the sender to send.'

Interpretation 7.3.18: (first sentence)

Current Language: ~~Standard 1.3.20 states 'Receiver of nomination initiates confirmation with the caveat that the receiver of the nomination may relieve obligation of the sender to send.'~~

Proposed Replacement: Standard 1.3.20 states 'The receiver of a nomination initiates the confirmation process. The party that would receive a Request For Confirmation or an unsolicited Confirmation response may waive the obligation of the sender to send.'

(Excerpted from Interpretations Subcommittee Meeting Minutes -- April 24, 1998)