

Gas Industry Standards Board

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PROPOSED INTERPRETATION FOR REQUEST C97017

C97017 Request

Is this GISB standard of 14.73 Dry consistent with Texas law, for use by Texas intrastate pipelines which are not under FERC jurisdiction?

Interpretation Text:

"GISB standards relate to the transportation and sale of natural gas. As such it is the GISB standard that the quantities of all such transactions be conducted and coordinated on a uniform energy basis; which basis is in Dth per gas day. GISB takes no position as to the basis upon which these transactions be reported to government or other bodies or persons, nor does GISB state that transactions may not take place between parties on a volumetric basis. The standards do require however that when parties are coordinating the conduct of their business with others (Point Operators, interconnected Transportation Service Providers and other parties who perform confirmation activities with respect to the transportation of natural gas), that the quantities for these activities be communicated in Dth."

Excerpted from December 5, 1997 Interpretation Subcommittee Meeting Minutes